

META ETI

Advertisement

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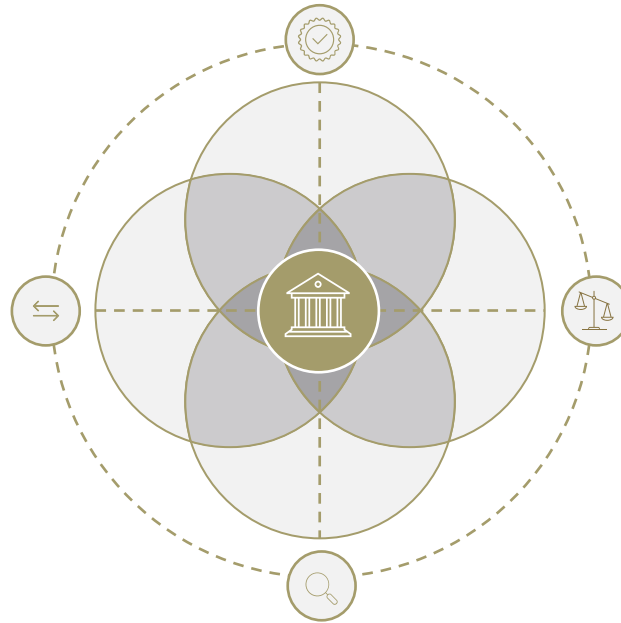
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The approval of the Prospectus does not mean endorsement of any investment activities by the regulator or any service provider. Investors are advised to read the Prospectus in full. You are about to purchase a product that is not simple and may be difficult to understand.



Exchange Traded Instrument



An Exchange Traded Instrument (ETI) is, as the name suggests, tradable at a regulated exchange. The regulated setting ensures transparency, tradability and safety for market participants.

Overview

The **META ETI** has been specifically designed for conservative profiles, being eligible for retail clients and financial institutions' balance sheets by meeting high standards and rigorous regulatory requirements. The objective of the strategy is to maintain a controlled volatility of maximum 12% annualised and to maintain high diversification ratios via the implementation of a portfolio of ETFs on multiple industries such as equities, fixed income, commodities, and real estate.

The investment process, with the exception of market execution, is fully systematised and consists of a daily search for different portfolio scenarios in order to maintain the target ratios. For this purpose, the algorithm recursively performs calculations with data from the last 10 years until the ideal scenario is found.

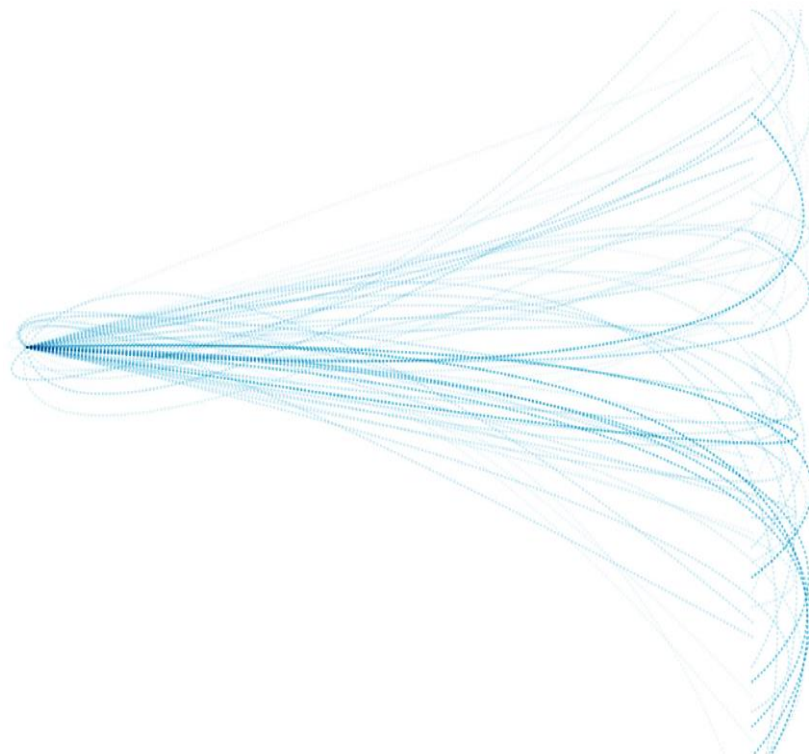
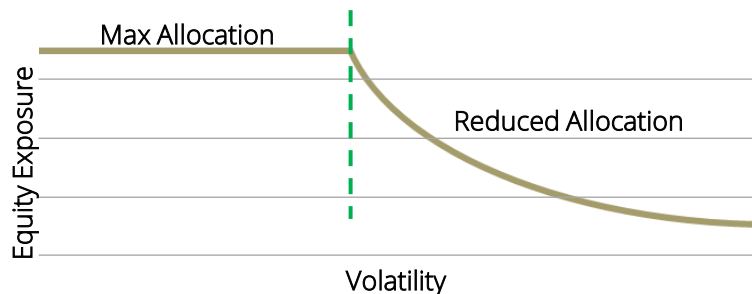
Main Information

Issuer	Altarius ETI AG
Investment Manager	Altarius Capital Ltd.
Portfolio Manager	Paradigm Partners Capital Management
Strategy Originator	Milliman Financial Risk Management LLC
Underlying	Altarius Index PCC – CellE
ISIN	DE000A3G1PE3
WKN	A3G1PE
Bloomberg ID	[*]
Base Currency	USD
Min. Trading Size	1 unit
Issue Price	1.000,00
Exchange	Börse Frankfurt
Pricing	Daily
Offering	Public
Listing Date	28/12/2022

Investment Objective

The META ETI allocates funds to **diverse asset classes** based on their individual risk limiting the effect that any single asset class can have on a portfolio performance. Additionally, the META ETI employs ongoing volatility management to **limit overall portfolio risk**.

The investment strategy incorporates volatility controls to **limit impact of drawdowns** during market downturns. It seeks to reduce exposure to risk assets in order to protect capital and limit adverse outcomes during times when markets are excessively volatile.



Eligibility Criteria

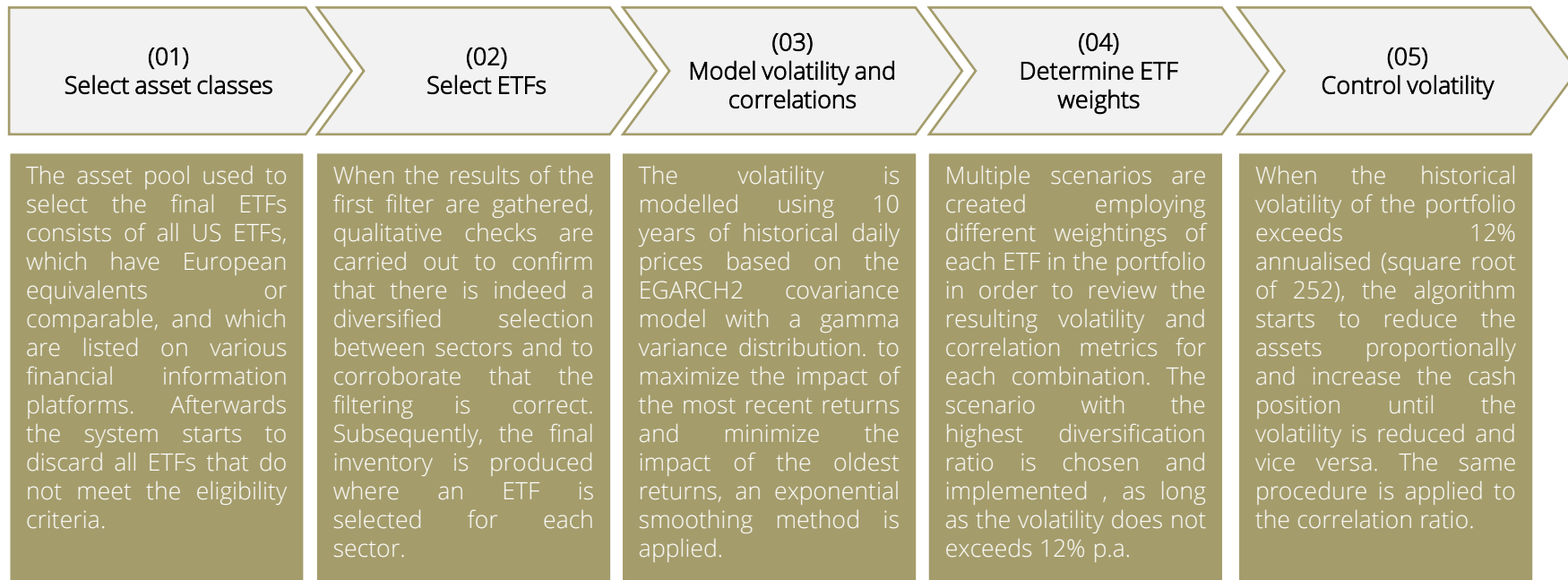
- ✓ Acceptable/eligible for retail investors.
- ✓ Large assets under management.
- ✓ Low management fee.
- ✓ Representative of the sector in which they invest.
- ✓ Support ample additional AUM capacity.
- ✓ Most liquid within their category.

The asset pool used to select the final ETFs that will be part of the portfolio consists of all US ETFs which have European equivalents or comparable. Additionally, all of the assets (ETFs) in the portfolio must comply with the following criteria in order to be eligible.

The sectors in which the portfolio is invested is the result of the specific selection of ETFs, as long as they meet these criteria, as well as being diversified. The Strategy Originator does not have specific criteria to determine the number or quantity of ETFs in which they invest, however, the objective is to maintain an optimized (high) diversification ratio regardless of the number of assets or sectors.

Hedge funds and other funds or ETFs dedicated to alternative management are excluded and are not part of the selection universe.

Investment Process



Limits & Restrictions



The portfolio's annual volatility based in the previous 10 years of daily market data will be limited to **12.00%**.



The portfolio's diversification will be aimed to be as lowest as possible, targeting is to remain below **20%**.



Leverage Net Exposure will be limited to a maximum of **100%**.



Leverage Gross Exposure will be limited to a maximum of **100%**.



The drawdown will have a couple of soft limits at **10%** and **20%** of NAV which trigger a detailed report by the management team.



A soft limit will be assigned to a **60%** of concentration, which, if breached, will be reviewed with the Strategy Originator.

Altarius ETI AG

Issuer

Altarius ETI AG, as the issuer, focuses on the asset structuring practice based on the issuance of exchange-traded instruments and products. Our objective is to provide asset managers with an alternative structuring solution that enhances their management environment and strengthens their scope by eliminating the barriers that faced when launching an ETI.

Our ETI platform provides the required solutions involved in the issuing and listing of the ETI to successfully launch and manage the instrument. The most relevant solutions that Altarius ETI provides are the operational procedures required to constitute the instrument in compliance with regulatory guidelines, the liaison with multiple service providers throughout primary and secondary capital markets, and providing access to a worldwide distribution infrastructure.

Altarius ETI issues innovative investment products that allow investors to access returns from a market or strategy that would otherwise be difficult to access through listed securities.



Altarius Capital Ltd.

Investment Manager

Altarius Capital Ltd. is an Alternative Investment Manager (AIFM) that serves the global investment market, covering the objectives and needs of asset managers, in addition to institutional and private clients. We specialize Wealth Management and Asset Allocation through differentiated alternative strategies.

We follow an Asset Allocation methodology focused on identifying talented managers at a global scale which provide select strategies with outstanding features and attractive returns, enabling us to offer Wealth Management services that meet the objectives and aspirations of institutions, family offices and professionals.

Altarius Capital Ltd. Is authorized and regulated by the Financial Services Commission (FSC) in Gibraltar and registered with the Financial Conduct Authority (FCA) in the United Kingdom in addition to being members of the Gibraltar Investor Compensation Scheme (GICS), Gibraltar Funds & Investments Association (GFIA) and the Gibraltar Association of Compliance Officers (GACO). At Altarius Capital Ltd., we are fully committed to Gibraltar as a financial centre of excellence.

Embrace your future with Altarius Capital.

Paradigm Partners Capital Management



Portfolio Manager

Paradigm Partners Capital Management specializes in wealth management and risk management solutions for institutional clients, family offices, and high net worth individuals. The company was founded in 2007 and since then has specialized in providing investment solutions and access to established portfolio managers, hedge funds, and private equity. To this end, Paradigm conducts various top-down and bottom-up analyses of each manager and strategy from a qualitative and quantitative point of view.

Paradigm is a Registered Investment Advisor and is registered with the Securities and Exchange Commission (SEC) under CRD code: 174048 and SEC code: 801-80811.



Milliman Financial Risk Management



Strategy Originator

Milliman Financial Risk Management is among the world's largest providers of actuarial, risk management, and related technology and data solutions. Their consulting and advanced analytics capabilities encompass healthcare, property and casualty insurance, life insurance and financial services, and employee benefits. The firm serves the full spectrum of business, financial, government, union, education, and non-profit organizations. Founded in 1947, Milliman Financial Risk Management has offices in principal cities worldwide, covering markets in North America, Latin America, Europe, Asia and the Pacific, the Middle East, and Africa. Milliman Financial Risk Management has a successful track record of managing the risk of actuarially complex, path-dependent liabilities through some of the most difficult market conditions in decades.



Management Team



Ghalid Bagus, FSA FIA CFA

Juan Carlos Salas

Emilio Martinez

Principal and Consulting Actuary

Chief Executive Officer

Risk Director

Ghalid is the principal and financial risk management consultant with Milliman's Financial Risk Management practice. He joined the firm in 2004 and has since been responsible for several projects for US and international insurance companies. He is currently responsible for the international expansion of Milliman's fund advisory business. He is a member of the Society of Actuaries, the Institute of Actuaries, the American Academy of Actuaries and is a CFA charter holder.

Juan has worked in the Financial Services industry since 1989. He has 26 years of experience working as Managing Director for Private Clients and Private Banking for renowned institutions such as JP Morgan Chase, Wells Fargo, Bank of America, and Citibank to name a few. During his time with these firms, he specialized in fixed income portfolio management. He successfully managed client assets during 3 well known crises the 1998 Russian Crisis, the Technology Bubble 2000-2001 and the Financial Crisis in 2008.

Emilio has more than 15 years' experience in the financial sector having worked in European and international financial entities. His role consists in designing and implementing the global risk management framework performing holistic investment and operational due diligence exercises of each strategy in order to identify the inherent and most material risk factors within the management framework. Emilio is qualified as FRM (Financial Risk Manager) by the Global Association of Risk Professionals.

Stakeholders

The logo for Börse Frankfurt, featuring the word "BÖRSE" in blue above "FRANKFURT" in green.The logo for ICF BANK IGF, with "ICF BANK" in white on a blue background and "IGF" in blue to the right.The logo for BAADER, consisting of the word "BAADER" in black between two diagonal slashes.The logo for Bloomberg, featuring the word "Bloomberg" in a bold, black, sans-serif font.The logo for InteractiveBrokers, featuring a red stylized "i" icon followed by the text "InteractiveBrokers" in black.The logo for BDO, featuring the letters "BDO" in blue with a red underline.The logo for Milliman, featuring a green square icon with a white "M" shape inside, followed by the word "Milliman" in blue.The logo for PARADIGM CAPITAL, with "PARADIGM" in blue, a blue flame-like icon, and "CAPITAL" in black.The logo for altarius CAPITAL, with "altarius" in a lowercase, black, sans-serif font and "CAPITAL" in a smaller, uppercase, black, sans-serif font below it, separated by a vertical line.

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Disclaimer

ALTARIUS CAPITAL LIMITED is a private limited liability company incorporated in Gibraltar, with registered address at 28 Irish Town, GX11 1AA Gibraltar, and register number 114825. It is regulated and authorized by the FSC under registration number FSC0155AIF and registered with the FCA under reference number 785740. The information and opinions contained in this document regarding investments and investment activities are not intended for consultation in those jurisdictions where these investments and investment activities are either not permitted, restricted or subject to registration under applicable law or applicable regulations. This document does not constitute a solicitation, offer or recommendation for the purposes of trading, investing, purchasing or selling assets or otherwise engage in the activities described herein. Prospective investors are advised to seek professional advice from appropriate professionals regarding applicable laws, regulations and including economic and fiscal impact in their own countries of residence or any other applicable jurisdiction prior to engage with investment actives. When investing, your capital is at risk and you should note that past performance is not a guarantee of future returns and the value of your investments may fall as well as rise.

